



STEPHANIE L. MIDKIFF
 COMMISSIONER OF REVENUE
COUNTY OF BUCKINGHAM
 PO BOX 138
 BUCKINGHAM VA 23921-0138
 Phone: (434) 969-4972

TAX YEAR 2011

RETURN OF TANGIBLE PERSONAL PROPERTY,
 MACHINERY AND TOOLS, MERCHANTS CAPITAL

IMPORTANT NOTICE:
 REPORT ON THIS RETURN THE PROPERTY OWNED BY THE TAXPAYER IN BUCKINGHAM COUNTY ON JANUARY 1, 2011 MUST BE FILED BY MAY 1, 2011.

PLEASE CHECK PLACE OF RESIDENCE 1-1-2011
 COUNTY TOWN OF DILLWYN

Return To:



COMMISSIONER OF REVENUE
PO BOX 138
BUCKINGHAM VA 23921-0138

911 ADDRESS: _____
 STREET

 CITY STATE ZIP

Federal ID # or Social Security # :
 or
 Business Use Employer's # :
 Nature of Business or Profession:

**PLEASE CORRECT AND UPDATE
 PROPERTY OWNED AS OF JANUARY 1, 2011**

SCHEDULE 1 TANGIBLE PERSONAL PROPERTY including furniture, fixtures, books, office machines, shop tools used in any business or profession USE ORIGINAL COST

ENTER ORIGINAL CAPITALIZED COST TO THE RIGHT AS INDICATED BELOW	BUSINESS PROPERTY	FOR USE BY COMMISSIONER OF REVENUE	
		ASSESSED VALUATION	ASSESSED FORMULA
COST OF PROPERTY PURCHASED PRIOR TO 1992			
COST OF PROPERTY PURCHASED 1992 - 2001			
COST OF PROPERTY PURCHASED 2002 - 2011			
TOTAL COST OF PROPERTY OWNED AS OF JANUARY 1, 2011	\$		

SCHEDULE 2 MACHINERY & TOOLS for taxpayers engaged in manufacturing, mining, processing, reprocessing, radio & television broadcasting, dry cleaners or laundry, or dairy business USE ORIGINAL COST.

ENTER ORIGINAL CAPITALIZED COST TO THE RIGHT AS INDICATED BELOW	BUSINESS PROPERTY	FOR USE BY COMMISSIONER OF REVENUE	
		ASSESSED VALUATION	ASSESSED FORMULA
COST OF PROPERTY PURCHASED PRIOR TO 1992			
COST OF PROPERTY PURCHASED 1992 - 2001			
COST OF PROPERTY PURCHASED 2002 - 2011			
TOTAL COST OF PROPERTY OWNED AS OF JANUARY 1, 2011	\$		

SCHEDULE 3 MERCHANTS CAPITAL

INVENTORY ON HAND AS OF JANUARY 1

REPORT ALL MOTOR VEHICLES OWNED OR LEASED ON A SEPARATE FORM

Business Phone: _____

Home Phone: _____

NOTE: It is a misdemeanor for any person to willfully subscribe a return which he does not believe to be true and correct as to every material matter. (Code of Virginia - Sec 58-1-11)

 (Signature of person preparing this return)

 (Date)

INSTRUCTIONS

1. DO NOT REPORT ANY VEHICLES ON THE RETURN OF BUSINESS TANGIBLE PERSONAL PROPERTY: ALL MOTOR VEHICLES MUST BE REPORTED ON A SEPARATE FORM.
2. IF ANY FURNITURE AND FIXTURES, MACHINERY AND TOOLS HAVE BEEN FULLY DEPRECIATED BUT ARE STILL IN USE THEY MUST BE LISTED WITH THE DATE ACQUIRED AND ORIGINAL COST.
3. AN ITEM LIST OF Tangible Personal Property and Machinery & Tools (excluding vehicles) listing the YEAR ACQUIRED AND ORIGINAL COST of the property and a copy of your Federal Depreciation Schedule as filed with the Internal Revenue Service must be attached before the filing will be accepted as complete. Failure to file or failure to furnish complete information may result in a mandatory assessment.
4. **All Business Tangible Personal Property and Machinery & Tools leased or rented from others must be listed by giving the name of the owner, address of the owner, description of the equipment, the date of the lease and the cost or purchase price of the equipment.
5. **If you do not own the property being used in your business or occupation, the state code requires that you furnish the name and address of the person or firm who owns the property or who is responsible for the property.
6. If you have gone out of business, please furnish the date the business ceased. If you go out of business or dispose of equipment after January 1st, you are still liable for the tax for the whole tax year. THE BUSINESS PERSONAL PROPERTY TAX IS NOT PRORATED. The tax amount is based on the assessed value of the Business Tangible Personal Property located in Buckingham County on January 1st of each year.