



**STEPHANIE L. MIDKIFF**  
**COMMISSIONER OF REVENUE**  
**COUNTY OF BUCKINGHAM**  
 PO BOX 138  
 BUCKINGHAM VA 23921-0138  
 Phone: (434) 969-4972

# TAX YEAR 2010

RETURN OF TANGIBLE PERSONAL PROPERTY,  
 MACHINERY AND TOOLS, MERCHANTS CAPITAL

**PLEASE CHECK PLACE OF RESIDENCE 1-1-2010**  
 COUNTY  TOWN OF DILLWYN

**IMPORTANT NOTICE:**  
 REPORT ON THIS RETURN THE PROPERTY OWNED BY THE  
 TAXPAYER IN BUCKINGHAM COUNTY ON JANUARY 1, 2010  
 MUST BE FILED BY MAY 1, 2010.

Return To:



**COMMISSIONER OF REVENUE**  
**PO BOX 138**  
**BUCKINGHAM VA 23921-0138**

**911 ADDRESS:** \_\_\_\_\_  
 STREET  
 \_\_\_\_\_  
 CITY STATE ZIP

Federal ID # or Social Security # :  
 or  
 Business Use Employer's # :  
 Nature of Business or Profession:

**PLEASE CORRECT AND UPDATE  
 PROPERTY OWNED AS OF JANUARY 1, 2010**

**SCHEDULE 1 TANGIBLE PERSONAL PROPERTY** including furniture, fixtures, books, office machines, shop tools used in any business  
 or profession USE ORIGINAL COST

ENTER ORIGINAL CAPITALIZED COST TO THE RIGHT AS INDICATED BELOW	BUSINESS PROPERTY	FOR USE BY COMMISSIONER OF REVENUE	
		ASSESSED VALUATION	ASSESSED FORMULA
COST OF PROPERTY PURCHASED PRIOR TO 1991			
COST OF PROPERTY PURCHASED 1991 - 2000			
COST OF PROPERTY PURCHASED 2001 - 2010			
TOTAL COST OF PROPERTY OWNED AS OF JANUARY 1, 2010	\$		

**SCHEDULE 2 MACHINERY & TOOLS** for taxpayers engaged in manufacturing, mining, processing, reprocessing, radio & television  
 broadcasting, dry cleaners or laundry, or diary business USE ORIGINAL COST.

ENTER ORIGINAL CAPITALIZED COST TO THE RIGHT AS INDICATED BELOW	BUSINESS PROPERTY	FOR USE BY COMMISSIONER OF REVENUE	
		ASSESSED VALUATION	ASSESSED FORMULA
COST OF PROPERTY PURCHASED PRIOR TO 1991			
COST OF PROPERTY PURCHASED 1991 - 2000			
COST OF PROPERTY PURCHASED 2001 - 2010			
TOTAL COST OF PROPERTY OWNED AS OF JANUARY 1, 2010	\$		

**SCHEDULE 3 MERCHANTS CAPITAL**

**INVENTORY ON HAND AS OF JANUARY 1**

REPORT ALL MOTOR VEHICLES OWNED OR  
 LEASED ON A SEPARATE FORM

Business Phone: \_\_\_\_\_

Home Phone: \_\_\_\_\_

NOTE: It is a misdemeanor for any person to willfully subscribe  
 a return which he does not believe to be true and correct as to every  
 material matter. (Code of Virginia - Sec 58-1-11)

\_\_\_\_\_  
 (Signature of person preparing this return)

\_\_\_\_\_  
 (Date)

## **INSTRUCTIONS**

1. DO NOT REPORT ANY VEHICLES ON THE RETURN OF BUSINESS TANGIBLE PERSONAL PROPERTY: ALL MOTOR VEHICLES MUST BE REPORTED ON A SEPARATE FORM.
2. IF ANY FURNITURE AND FIXTURES, MACHINERY AND TOOLS HAVE BEEN FULLY DEPRECIATED BUT ARE STILL IN USE THEY MUST BE LISTED WITH THE DATE ACQUIRED AND ORIGINAL COST.
3. AN ITEM LIST OF Tangible Personal Property and Machinery & Tools (excluding vehicles) listing the YEAR ACQUIRED AND ORIGINAL COST of the property and a copy of your Federal Depreciation Schedule as filed with the Internal Revenue Service must be attached before the filing will be accepted as complete. Failure to file or failure to furnish complete information may result in a mandatory assessment.
4. \*\*All Business Tangible Personal Property and Machinery & Tools leased or rented from others must be listed by giving the name of the owner, address of the owner, description of the equipment, the date of the lease and the cost or purchase price of the equipment.
5. \*\*If you do not own the property being used in your business or occupation, the state code requires that you furnish the name and address of the person or firm who owns the property or who is responsible for the property.
6. If you have gone out of business, please furnish the date the business ceased. If you go out of business or dispose of equipment after January 1st, you are still liable for the tax for the whole tax year. THE BUSINESS PERSONAL PROPERTY TAX IS NOT PRORATED. The tax amount is based on the assessed value of the Business Tangible Personal Property located in Buckingham County on January 1st of each year.